

## Review Sheet – Economic Development

### AP Human Geography

- Development
- Immanuel Wallerstein's World Systems Model – North South Divide
- MDCs – Core – World cities, fast world, cultural convergence (know regions and characteristics), post – industrial
- Semi-Periphery – know regions and characteristics
- LDCs – Periphery – slow world, technology gap – know regions and characteristics, pre-industrial
- Human Development Index
- Economic Factors of Development: GDP, GNP, per capita, purchasing power, economic activities (primary, secondary, tertiary, quaternary, quinary), energy consumption
- Social Factors of Development: education/literacy rate, health (doctor to patient ratio, calorie consumption, etc.)
- Demographic Factors of Development: life expectancy, infant mortality, CBR, maternal mortality rate
- Gender Issues: Gender Related Development Index (GDI), Gender empowerment Measure (GEM)
- Circular/Cumulative causation
- Self-sufficient/balanced model (China and India)
- International Trade Model – WW Rostow – 5 stages of development, criticisms
- 4 Asian Tigers/Dragons (S. Korea, Singapore, Taiwan, Hong Kong)
- Comparative advantage
- Problems with international trade model – uneven resource distribution, market stagnation, increased dependence on MDCs
- World Trade Organization, International Monetary Fund – pros and cons of loans
- Foreign Direct Investment – Transnational Corporation